

The McGraw-Hill Companies GmbH
Standard & Poor's · Neue Mainzer Straße 52 · 60311 Frankfurt

Oesterreichische Kontrollbank AG
Herrn Maximilian Plattner
Am Hof 4

A-1010 Wien
AUSTRIA

June 10, 2010

**OKB – OESTERREICHISCHE KONTROLLBANK AG
€ 5,000,000,000 FRENCH CD PROGRAMME**

Dear Mr. Plattner,

Pursuant to your request for a Standard & Poor's rating on the above-referenced programme, we have reviewed the information submitted to us and, subject to the Terms and Conditions, have affirmed the rating of "A-1+".

Prior to the launch of each note under this programme, Standard & Poor's must review the documentation for the note in order to assign a rating to the note. The rating of a particular note may not be the same as the rating applicable to the programme.

The rating is not investment, financial, or other advice and you should not and cannot rely upon the rating as such. The rating is based on information supplied to us by you or by your agents but does not represent an audit. We undertake no duty of due diligence or independent verification of any information. The assignment of a rating does not create a fiduciary relationship between us and you or between us and other recipients of the rating. We have not consented to and will not consent to being named an "expert" under the applicable securities laws, including without limitation, Section 7 of the Securities Act of 1933. The rating is not a "market rating" nor is it a "recommendation to buy, hold, or sell the obligations.

This letter constitutes Standard & Poor's permission to you to disseminate the above-assigned rating to interested parties. Standard & Poor's reserves the right to inform its own clients, subscribers, and the public of the rating.

Standard & Poor's relies on the issuer and its counsel, accountants and other experts for the accuracy and completeness of the information submitted in connection with the rating. This rating is based on financial information and documents we received prior to the issuance of this letter. Standard & Poor's assumes that the documents you have provided to us are final. If any subsequent changes were made in the final documents, you must notify us of such changes by sending us the revised final documents with the changes clearly marked.

To maintain the rating, Standard & Poor's must receive all relevant financial information, including responses to requested data, as soon as such information is available. Placing us on a distribution list for this information would facilitate the process. You must promptly notify us of all material changes in the financial information and the documents. Standard & Poor's may change, suspend, withdraw, or place on CreditWatch the rating as a result of changes in, or unavailability of, such information. Standard & Poor's reserves the right to request additional information, if necessary, to maintain the rating.

Very truly yours,

Standard & Poor's Ratings Services
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