Oesterreichische
Kontrollbank
Aktiengesellschaft

Export
Services

Country Cover Policy

for Projects, Capital Goods and Foreign Investments

List of Acceptable Banks

Version: August 2026

Prerequisites and Scope

Our country policy provides first guidance and gives an overview of the cover conditions for insuring exports of capital goods and projects and foreign investments offered by OeKB acting on behalf and for the account of the Republic of Austria.

Scope

Cover is generally available for non-marketable risks. These guidelines also apply to the insurance of transactions with typically short repayment terms which might be covered on a case-by-case basis.

Possible restrictions on repayment terms, transaction limits or security requirements do not apply to investment guarantees.

The percentage of cover for political risks is generally 100 %. A lower percentage of cover may be applied on a case by case basis.

Risk Reducing Securities

The cover of projects in certain countries might be restricted. The actual cover conditions depend on the project specific contract conditions and securities. The following measures and securities increase your chance to realize your project even in difficult markets:

- Bank securities in case the creditworthiness of the buyer or the economic situation of the buyer's country requires additional securities
- Bank securities of a third country (the country policy of the third country is applied).
- Project Financing / Co-Financing especially with International Financial Institutions or other Export Credit Agencies
- Reinsurance, Co-Insurance or Parallel Insurance with other national Export Credit Agencies

Marketable Risks

Private credit insurers usually provide coverage for marketable risks, which are defined as:

- commercial and political risks,
- on debtors/guarantors established in an EU-country or in Australia, Canada, Iceland, Japan, New Zealand, Norway, Switzerland, UK and USA
- if the risk period (that is manufacturing plus credit period) is less than two years.
- All other risks are considered not to be marketable.

List of Countries

Repayment Term

According to the OECD-Arrangement the maximum repayment term is 15 years, for renewable energy, climate protection and water projects 22 years. The repayment term should be longer than the useful life of the good.

Income Category (IC)

Insurance of local costs is dependent on the income category.
In category I countries (High Income OECD Countries) 40 % of local costs can be insured.
In category II countries (all remaining countries) 50 % of local cost can be insured.

OECD Country Risk Category from 0 to 7: 0 corresponds to not classified or low risk, 7 to high risk.

For Country Risk Categories 1 to 7 the OECD has fixed minimum premium rates for the insurance of political risks relating to medium and long term export credits. These rates are binding for all OECD Export Credit Agencies; for Cat. 0 countries a market test has to be conducted.

O= open; cover without restrictions
R= cover with restrictions e.g. maximum repayment terms, maximum transaction limit or bank securities required
nC= no cover available

	IC	OECD	Cover			
Country		**-Cat.**	O	R	nC	**Notes**
Afghanistan	II	7			nC	
Albania	II	4		R		
Algeria	II	5	O			
Angola	II	6		R		eligible for financing on concessional terms
Antigua & Barbuda	II	7		R		
Argentina	II	7		R		
Armenia	II	5		R		
Aruba	II	4		R		
Australia	I	0	O			
Azerbaijan	II	4	O			
Bahamas	II	4	O			

Country	IC	OECD -Cat.	Cover			Notes
Bahrain	II	6	O			
Bangladesh	II	6		R		bank guarantees in any case, eligible for financing on concessional terms
Barbados	II	4		R		
Belarus	II	7			nC	
Belgium	I	0	O			
Belize	II	6		R		
Benin	II	6		R		
Bhutan	II	6		R		
Bolivia	II	7		R		eligible for financing on concessional terms
Bosnia and Herzegovina	II	6		R		
Botswana	II	3	O			
Brazil	II	4	O			
Brunei	II	2	O			
Bulgaria	II	0	O			
Burkina-Faso	II	7			nC	coverage in the case of third country guarantees only
Burundi	II	7		R		
Cabo Verde	II	5		R		eligible for financing on concessional terms
Cambodia	II	6		R		
Cameroon	II	6		R		
Canada	I	0	O			
Cayman Islands	II	1	O			
Central African Republic	II	7			nC	coverage in the case of third country guarantees only
Chad	II	7			nC	coverage in the case of third country guarantees only
Chile	I	0	O			
China	II	2	O			
Colombia	II	4	O			
Congo	II	7		R		
Congo DR	II	7			nC	coverage in the case of third country guarantees only

Country	IC	OECD -Cat.	Cover			Notes
Costa Rica	I	0	O			
Cote d'Ivoire	II	5		R		
Croatia	II	0	O			
Cuba	II	7			nC	coverage in the case of third country guarantees only
Curacao	II	5		R		
Cyprus	II	0	O			Turkish part: cover is available for private buyers only
Czech Republic	I	0	O			
Denmark	I	0	O			
Djibouti	II	7		R		
Dominican Republic	II	4		R		
Ecuador	II	6		R		
Egypt	II	6		R		eligible for financing on concessional terms
El Salvador	II	6		R		
Equatorial Guinea	II	7		R		
Eritrea	II	7			nC	coverage in the case of third country guarantees only
Estonia	I	0	O			
Ethiopia	II	7		R		
Eswatini	II	6		R		
Fiji	II	5		R		
Finland	I	0	O			
France	I	0	O			
Gabon	II	7			nC	coverage in the case of third country guarantees only
Gambia	II	7		R		
Georgia	II	5		R		
Germany	I	0	O			
Ghana	II	7		R		
Greece	I	0	O			
Guatemala	II	4		R		
Guinea	II	7		R		
Guinea-Bissau	II	7		R		

Country	IC	OECD -Cat.	Cover			Notes
Guyana	II	5		R		
Haiti	II	7			nC	coverage in the case of third country guarantees only
Honduras	II	5		R		eligible for financing on concessional terms
Hongkong	II	2	O			
Hungary	I	0	O			
Iceland	I	0	O			
India	II	3	O			eligible for financing on concessional terms
Indonesia	II	3	O			
Iran	II	7		R		only humanitarian goods
Iraq	II	7		R		bank guarantees in any case
Ireland	I	0	O			
Israel	I	0	O			
Italy	I	0	O			
Jamaica	II	5		R		
Japan	I	0	O			
Jordan	II	5		R		
Kazakhstan	II	5	O			
Kenya	II	7		R		eligible for financing on concessional terms
Korea DPR	II	7			nC	
Korea Rep.	I	0	O			
Kosovo	II	6		R		
Kuwait	II	2	O			
Kyrgyzstan	II	7		R		
Laos	II	7		R		
Latvia	I	0	O			
Lebanon	II	7		R		
Lesotho	II	6		R		eligible for financing on concessional terms
Liberia	II	7		R		
Libya	II	7			nC	cover suspended
Lithuania	I	0	O			
Luxembourg	I	0	O			
Macao	II	2	O			

Country	IC	OECD -Cat.	Cover			Notes
Madagascar	II	7		R		
Malawi	II	7		R		
Malaysia	II	2	O			
Maldives	II	7		R		
Mali	II	7			nC	coverage in the case of third country guarantees only
Malta	II	0	O			
Mauritania	II	6		R		
Mauritius	II	3	O			
Mexico	II	3	O			
Moldova	II	6		R		
Mongolia	II	6		R		
Montenegro	II	6		R		
Morocco	II	3	O			eligible for financing on concessional terms
Mozambique	II	7		R		
Myanmar	II	7		R		
Namibia	II	5	O			
Nepal	II	6		R		eligible for financing on concessional terms
Netherlands	I	0	O			
New Zealand	I	0	O			
Nicaragua	II	7		R		
Niger	II	7			nC	coverage in the case of third country guarantees only
Nigeria	II	6	O			
North Macedonia	II	5		R		
Norway	I	0	O			
Oman	II	3	O			
Pakistan	II	7		R		
Panama	II	4	O			
Palestine	II	7			nC	coverage in the case of third country guarantees only
Papua New Guinea	II	6		R		
Paraguay	II	4		R		

Country	IC	OECD -Cat.	Cover			Notes
Peru	II	3	O			
Philippines	II	3	O			eligible for financing on concessional terms
Poland	I	0	O			
Portugal	I	0	O			
Qatar	II	2	O			
Romania	II	3	O			
Russia	II	7			nC	
Rwanda	II	6		R		eligible for financing on concessional terms
Saint Kitts & Nevis	II	7		R		
Saint Lucia	II	7		R		
Saint Vincent & the Grenadines	II	5		R		
Samoa	II	5		R		
Saudi Arabia	II	2	O			
Senegal	II	7		R		
Serbia	II	4	O			
Seychelles	II	6		R		
Sierra Leone	II	7		R		
Singapore	II	0	O			
Slovak Republic	I	0	O			
Slovenia	I	0	O			
Solomon Islands	II	7		R		
Somalia	II	7			nC	
South Africa	II	4	O			
South Sudan	II	7			nC	coverage in the case of third country guarantees only
Spain	I	0	O			
Sri Lanka	II	7		R		
Sudan	II	7			nC	coverage in the case of third country guarantees only
Suriname	II	7		R		
Sweden	I	0	O			
Switzerland	I	0	O			

Country	IC	OECD -Cat.	Cover			Notes
Syria	II	7			nC	coverage in the case of third country guarantees only
Taiwan	II	2	O			
Tajikistan	II	7		R		
Tanzania	II	6		R		eligible for financing on concessional terms
Thailand	II	3	O			
Timor-Leste	II	6		R		
Tonga	II	7		R		
Togo	II	6		R		
Trinidad & Tobago	II	3	O			
Tunisia	II	7	O			eligible for financing on concessional terms
Türkiye	II	5	O			
Turkmenistan	II	7		R		
Uganda	II	6		R		eligible for financing on concessional terms
UK	I	0	O			
Ukraine	II	7		R		
United Arab Emirates	II	2	O			
Uruguay	II	3	O			
USA	I	0	O			
Uzbekistan	II	5		R		
Vanuatu	II	7		R		
Venezuela	II	7			nC	coverage in the case of third country guarantees only
Viet Nam	II	3	O			eligible for financing on concessional terms
Yemen	II	7			nC	
Zambia	II	7		R		
Zimbabwe	II	7			nC	coverage in the case of third country guarantees only

Accepted Banks

in difficult Markets

OeKB only guarantees exports in difficult markets for banks that have adequate creditworthiness as contractual partners or guarantors. Subsidiaries of Austrian banks are generally accepted.

Creditworthiness to be examined

OeKB would be pleased to assess any bank you have requested to us, in order to see whether it meets the acceptance criteria. To facilitate the calculating of fees for insuring exports, we have compiled a list of banks for selected countries.

If your bank is not on the list, or you need more detailed information, please contact your client advisor or the Service Center "Country Analysis".

Disclaimer

The contents of this list are for general information only. OeKB reserves the right to change, add to, or correct the information in this list without giving prior notice. OeKB would like to point out that the contents of the list neither constitute a legal opinion, nor any other kind of technical information, nor a recommendation. Furthermore, the contents do not replace the individual evaluation or assessment of the bank in question in connection with a specific project. OeKB neither provides warranties nor assumes any liability for the correctness, completeness and up-to-dateness of the information or for any decisions taken by the user of the list based on this information.

Bosnia-Herzegovina	▪ Raiffeisen Bank dd Bosna I Hercegovina ▪ UniCredit Bank dd
Brazil	▪ Banco Bradesco SA ▪ Banco do Brasil SA ▪ Banco Santander (Brasil) SA ▪ Itau Unibanco SA

China	▪ Agricultural Bank of China ▪ Bank of China ▪ Bank of Communications ▪ China Citic Bank Corporation Limited ▪ China Construction Bank Corporation ▪ China Development Bank Corporation ▪ China Merchants Bank Co Ltd ▪ Export-Import Bank of China ▪ Industrial and Commercial Bank of China (ICBC)
India	▪ HDFC Bank Ltd ▪ State Bank of India
Indonesia	▪ PT Bank Central Asia Tbk ▪ PT Bank CIMB Niaga Tbk ▪ PT Bank Mandiri (Persero) ▪ PT Bank Rakyat Indonesia (Persero)
Kazakhstan	▪ CJSC Development Bank of Kazakhstan ▪ JSC Halyk Bank of Kazakhstan
Montenegro	▪ Crnogorska Komercijalna Banka AD Podgorica ▪ Erste Bank AD Podgorica
North Macedonia	▪ Komercijalna Banka AD Skopje
Saudi Arabia	▪ Riyad Bank ▪ The Saudi National Bank
Serbia	▪ OTP Banka Srbija a.d. Novi Sad ▪ Raiffeisen Banka a.d. Beograd ▪ UniCredit Banka Srbija a.d., Beograd
Türkiye	▪ Akbank TAS ▪ Denizbank AS ▪ T.C. Ziraat Bankasi ▪ Türk Ekonomi Bankasi AS (TEB) ▪ Türkiye Garanti Bankasi AS ▪ Türkiye Is Bankasi AS (Isbank) ▪ Türkiye Vakiflar Bankasi TAO (VakifBank) ▪ Yapi ve Kredi Bankasi AS
Uzbekistan	▪ Joint-Stock Commercial Bank "Asaka" ▪ National Bank of Foreign Economic Activity of the Republic of Uzbekistan
Vietnam	▪ Joint Stock Commercial Bank for Foreign Trade of Vietnam (VIETCOMBANK) ▪ Vietnam Bank for Agriculture and Rural Development (AGRIBANK) ▪ Vietnam Joint-Stock Commercial Bank for Industry and Trade (VIETINBANK)

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Useful Links

Country Policy – always up to date: www.oekb.at/countries

Premium Calculator: http://premium-calculator.oekb.at

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