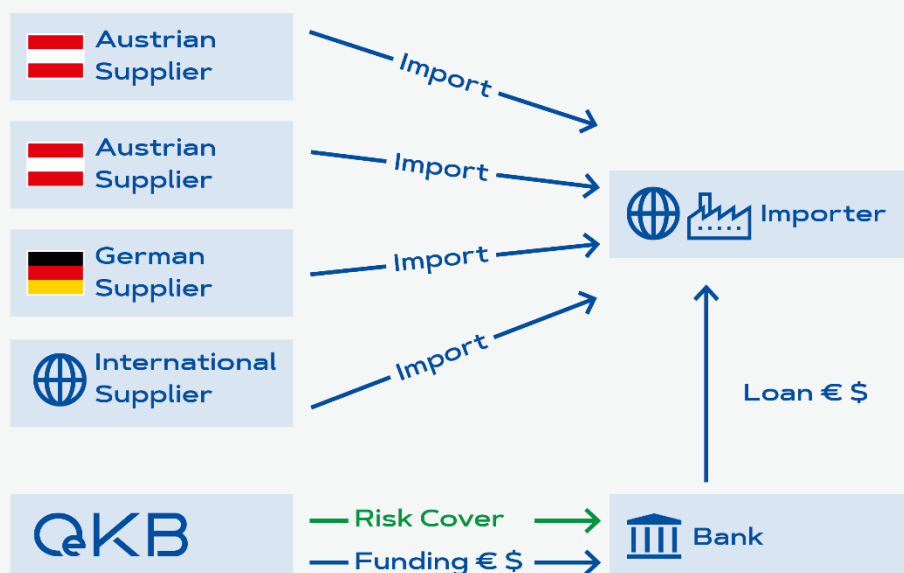


Shopping Lines for Austrian Equipment

Oesterreichische Kontrollbank AG (OeKB), the Austrian Government's **Export Credit Agency** offers risk-cover and refinancing for the banking sector to support financing of international projects involving Austrian technology.

How the Shopping Line works

The intention of the Shopping Line is to facilitate and enable additional business from Austrian and to a certain extent also from international suppliers. OeKB offers in cooperation with commercial banks lines of credit for continuous long-term business relations with Austrian exporters. Thus, bundling of imports under one loan agreement becomes possible.



Services in the field of export guarantees are provided by OeKB as an authorized agent working on behalf of the Republic of Austria (Ministry of Finance - MoF).

 **Federal Ministry
Finance**

Austrian Technology

Austrian companies - among them many hidden champions - have particular expertise and experience in:



Environmental Technology, e.g. Water, Waste



Renewable Energy, especially Hydropower



Transportation



Machinery



Metallurgy



Pulp and Paper



Health

Short-term shopping line

Use Case

- **EPC contractors, whole-salers:** financing of goods to be re-sold
- **Manufacturers:** financing of short-lived spare parts or consumables
- **Banks:** bank-to-bank shopping line with a local bank that does the on-lending for a higher number of corporates (bundling)

Payment Profile

- **Draw down:** in accordance with progress or at conclusion of the loan agreement
 - **Repayment:** bullet repayment after 720 days, thereafter possible extension
-

Long-term shopping line

Use Case

- **EPC contractors**
- **End-users of investment goods:** manufacturers, energy producers, railway companies
- **Banks:** bank-to-bank shopping line with a local bank that does the on-lending for a higher number of corporates (bundling); the purchased goods need to reflect the tenor of the loan

Payment Profile

- **Draw down:** in accordance with progress or at conclusion of the loan agreement
 - **Repayment:** in regular instalments, up to 15 years from start of commercial operation, in case of purchases of climate friendly technology or goods even longer
-

General conditions

Credit Volume

- **Minimum:** EUR 10 mn. / USD 10 mn.
- **Expected future business:** based on shopping lists and purchasing plans; additional post financing possible

Costs

- Depending on country, buyer and fees of the financing bank
- Financing with OeKB

Sourcing

- Purchases from Austria

Use of funds

- Use of the funds in full accordance with any sanctions and considering local or international environmental standards. Purchases need to be below EUR 10 mn. per supplier per project. No financing of oil and coal projects, weapons and nuclear technology. Limited support of local purchases.
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For further
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