

# Oesterreichische Kontrollbank AG

Oesterreichische Kontrollbank Aktiengesellschaft (OeKB) is Austria's central provider of financial and information services to the export industry and the capital market; its shareholders are commercial banks domiciled in Austria. OeKB holds shares in companies that operate in the spheres of credit insurance as well as in export, investment and development funding. Together they form OeKB Group.

Since 1946, OeKB Group has been supporting the Austrian economy by providing numerous services to small, medium-sized and large companies and also the Republic of Austria, thus acquiring a special position. With its wide range of

competencies, OeKB Group focusses on four large service areas: Export Services, Capital Market Services, Energy Market Services and Development Financing. It fulfils its tasks as a private company on the one hand, and via mandates by the Republic of Austria on the other hand.

The services it provides for the Republic and the economy are of relevance to Austria's national economy. Hence, OeKB Group's economic success and reputation on the market have always been based on forward-looking business management and acting in a responsible manner.



**THE BOARD OF EXECUTIVE DIRECTORS OF OeKB** Angelika Sommer-Hemetsberger and Helmut Bernkopf:

**“The services provided by OeKB Group are manifold, but they have one thing in common: they create attractive framework conditions for the economy and promote its growth.”**



OeKB was selected as Europe's best export credit agency by more than 100 leading export companies on the continent, and was awarded the title of "Best Performing ECA in 2016" by the renowned London-based Trade & Export Finance (TXF) conference and trend analysis agency.

## 2016 HIGHLIGHTS

<b>TOTAL ASSETS</b>	<b>EUR 26.5 BILLION</b>
<b>EQUITY INCLUDING MINORITY INTEREST</b>	<b>EUR 766 MILLION</b>
<b>OPERATING PROFIT</b>	<b>EUR 56 MILLION</b>
<b>TOTAL COMPREHENSIVE INCOME</b>	<b>EUR 40 MILLION</b>
<b>TIER 1 CAPITAL RATIO</b>	<b>77.5%</b>
<b>NUMBER OF EMPLOYEES</b>	<b>406</b>

## RATINGS

<b>MOODY'S</b>	<b>LONG TERM AA1 (STABLE)</b>
<b>SHORT TERM P-1</b>	
<b>STANDARD &amp; POOR'S</b>	<b>LONG TERM AA+ (STABLE)</b>
	<b>SHORT TERM A-1+</b>

# Overview of OeKB Group services

## EXPORT SERVICES

### Safe international success

OeKB Group provides export services to Austrian exporters to assist them with their business and investments abroad. OeKB, in its function as authorised agent of the Republic of Austria, issues guarantees to protect Austrian exports and direct investments abroad and assumes part of the domestic corporate risks so that attractive loans can be obtained. Moreover, OeKB finances exports and participating interests abroad – not directly, but in the form of refinancing for Austrian and foreign banks.

**824**

NUMBER OF NEW GUARANTEE CONTRACTS ISSUED

**EUR 2,736 MILLION**

NEW CONDITIONAL COMMITMENTS

**EUR 4,464 MILLION**

NEW COMMITMENTS ISSUED UNDER THE EFS

## CAPITAL MARKET SERVICES

### All about securities

Without the wide range of services provided by OeKB Group, the Austrian capital market would not be what it is today: each Austrian security will come into contact with OeKB Group's capital market services several times during its "life cycle". These services also comprise various tasks stipulated by law. For instance, OeKB acts as Notification Office where security prospectuses can be deposited and compulsory information is published. OeKB CSD is a subsidiary that physically holds global certificates of Austrian securities for safekeeping and, for instance, performs interest and dividend payments associated with them. OeKB also acts as Auction Agent for the issue of government bonds of the Republic of Austria.

**1,030**

NEWLY DEPOSITED PROSPECTUSES AND SUPPLEMENTS

**EUR 339 BILLION**

EQUIVALENT SETTLEMENT VALUE AT OeKB CSD

**42,387**

CAPITAL GAINS TAX (KEST) NOTIFICATION FUNDS

## DEVELOPMENT FINANCING

### The right type of growth

OeEB - Österreichische Entwicklungsbank (Development Bank of Austria) finances investments of private companies in developing and emerging countries, where companies are often lacking access to financial products. OeEB grants loans for investments in the private sector at terms close to the market and provides capital. The growth thus generated is intended to give rise to new jobs and improve people's life circumstances. What matters greatly to OeEB is to promote "inclusive growth": it is important that as many people as possible will benefit from it.

**EUR 1 BILLION**

TOTAL PORTFOLIO

**EUR 8 MILLION**

ANNUAL PROFIT

**EUR 193 MILLION**

NEW GUARANTEES

## ENERGY MARKET SERVICES

### Clearing services associated with power and natural gas

The services provided by OeKB as General Clearing Member at the European Commodity Clearing (ECC) are increasingly in demand. ECC is the leading clearing house in Europe and provides clearing services for Europe's major energy exchanges. Soon, OeKB might even add services in the futures market to its spot market services. Moreover, it performs financial clearing for several Austrian energy clearing offices: in the context of the liberalisation of the Austrian power and natural gas market, independent settlement agencies were created that have relied on OeKB's expertise when it comes to financial clearing and risk management ever since.

**8 TWh**

TRADING TURNOVER AT THE EXAA

**10.45 CENTS/KWH**

AVERAGE REMUNERATION FOR GREEN ELECTRICITY FED INTO THE SYSTEM

**9.8 TWh**

GREEN ELECTRICITY FED INTO THE SYSTEM CLEARED

Figures applicable to the 2016 financial year