

Guarantee for direct deliveries and services - suppliers' credits

Fact sheet, November 2018

Your situation

You are an Austrian company exporting capital goods or services. You are planning to conclude a contract for deliveries or services with a foreign client and seek insurance against the risk that your client does not fulfill its contractual obligations.

Your solution: Guarantee for direct deliveries and services (G1)

With the guarantee for direct deliveries and services Austrian exporters can get insurance cover during the production and repayment phase against payment default or insolvency of the contract partner. Also political risks (e.g. war, impossibility to deliver or to transfer currency to Austria due to a political crisis) are covered.



Your benefits

- Limitation of financial loss resulting from commercial and political risks in international projects.
- High cover ratios: political risk 99 - 100%, commercial risk usually 95%
- We can also cover long repayment terms, difficult countries and major projects.
- Small fees – also for minor projects
- Access to OeKB Export Financing Scheme via your bank on favourable conditions
- Guarantees in EURO or contractual currency

Your price

Guarantee premium depends on client's country, client's creditworthiness, risk period, amount insured etc.

Handling fee 0.1% of the amount insured; min. 10 EURO, max. 720 EURO

The current interest rates for the Export Financing Scheme (EFS) are available online: www.oekb.at/interest

Fast and easy implementation

You provide us with the key figures of your project and receive our price estimate.



We assess your project. After approval you will receive an offer of cover.



After you inform us that you have signed the export contract, we will issue the Guarantee by which the Republic of Austria takes on the risk.



Additionally we can offer you or your customer attractive financing solutions via the OeKB Export Financing Scheme in cooperation with your bank.

Your contact

Export Service Consultancy team

Tel. +43 1 53127-2600

E-Mail: exportservices@oekb.at

www.oekb.at